



AYR Group



JOINT MEDIA RELEASE

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New Joint Venture to build lifestyle centres across Australia

SOL Health Pty Ltd and the AYR Group today signed an MOU agreeing on a multi-million dollar Joint Venture Agreement to develop integrated health, aquatic, medical and lifestyle centres across Australia.

In an Australian first, a private company will provide core community infrastructure which would normally be provided by local, State and Federal Government.

This would include indoor aquatic centres with a 50-metre pool, leisure water and hydrotherapy pool, in addition to a range of commercial services.

“Local councils are under increasing pressure throughout Australia to deliver, maintain and upgrade community infrastructure, such as aquatic and sporting facilities,” SOL Health Managing Director Dean Solly said.

“We have designed an integrated model that can alleviate this pressure and remove the \$30 million construction burden and long-term operational costs for new aquatic facilities from councils and State governments”.

“The long term commitment by the AYR Group will provide the expertise in master-planning, architectural design, engineering, financing and development and project management.

“The AYR Group of Companies is an international management and investment group that takes an equity position and arranges the required finance in Joint Venture projects in the areas of mineral resources, renewable energy and property and infrastructure development.”

AYR Group CEO Ron Forlee said he was very excited at the prospect of delivering a highly innovative community facility model throughout Australia which integrated the medical and wellness industries to improve the health of the community.

“AYR Group has extensive experience and knowledge in development and project management and we look forward to taking a leadership role in the development and construction process of all new centres,” Mr Forlee said.

“SOL Health is to be congratulated on developing a model that will alleviate this massive community infrastructure problem within so many councils across Australia”.

“We look forward to working with all levels of government, communities and our outstanding stable of tenants in delivering state of the art health, aquatic, medical and lifestyle centres throughout Australia.”

SOL Health will commence construction of its first centre in Mandurah in January 2009.

The company is also in discussions with another four local councils in WA and local governments on the east coast to bring its model and stable of tenants to other regions.

SOL Health’s lifestyle centres will be based on the following model:

- A Ground Floor that will include:
 - An eight lane 50 metre indoor pool
 - Grandstand seating for 300
 - Portable boom – 2 x eight lane 25 metre pools with a moveable floor.
 - Leisure pool
 - Hydrotherapy pool
 - Day Spa Centre
 - Weight Loss Centre
 - Restaurant
 - Main reception and administration.

- A First floor that will include:
 - A health and wellness centre incorporating 1,770 square metres of gymnasium, group exercise room, health and wellness studio and spinning/cross training area
 - Activity rooms available for community or commercial hourly hire

- Separate commercial facilities, located on the same site, will include:
 - Kids Activity Centre
 - 90-place Day Care Centre
 - 1,907 two storey Medical Centre

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